

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
November 30, 2020

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE
COMPARISON OF ACTUAL TO BUDGET

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12/16/20

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of November 30, 2020

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	16,856.05	0.00	16,856.05
Centennial - Reserve Account	0.00	54,437.14	54,437.14
Centennial - Reserve CDs	0.00	53,769.80	53,769.80
Total Checking/Savings	<u>16,856.05</u>	<u>108,206.94</u>	<u>125,062.99</u>
Other Current Assets			
Assessment Receivable	12,793.97	0.00	12,793.97
Allowance for doubtful account	-9,821.68	0.00	-9,821.68
Due (To) / From Reserves	0.00	0.00	0.00
Prepaid insurance	856.13	0.00	856.13
Total Other Current Assets	<u>3,943.42</u>	<u>0.00</u>	<u>3,943.42</u>
TOTAL ASSETS	<u><u>20,799.47</u></u>	<u><u>108,206.94</u></u>	<u><u>129,006.41</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	6,225.23	0.00	6,225.23
Deferred Maintenance Fees	7,494.33	0.00	7,494.33
Prepaid Maintenance Fees	2,565.00	0.00	2,565.00
Total Current Liabilities	<u>16,284.56</u>	<u>0.00</u>	<u>16,284.56</u>
Total Liabilities	16,284.56	0.00	16,284.56
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	14,750.42	14,750.42
Property Restoration	0.00	17,025.29	17,025.29
Playground Equipment	0.00	11,000.00	11,000.00
Irrigation Pump	0.00	2,600.00	2,600.00
Ent Walls/Lights/Island	0.00	10,800.00	10,800.00
Park Parking Lot	0.00	3,000.00	3,000.00
Park Pavillion	0.00	3,400.00	3,400.00
Capital Items	0.00	5,611.91	5,611.91
Allocated surplus	0.00	19,049.00	19,049.00
Total Restricted equity	<u>0.00</u>	<u>108,206.94</u>	<u>108,206.94</u>
Operating fund balance	34,914.69	0.00	34,914.69
Net Income	-30,399.78	0.00	-30,399.78
Total Equity	<u>4,514.91</u>	<u>108,206.94</u>	<u>112,721.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>20,799.47</u></u>	<u><u>108,206.94</u></u>	<u><u>129,006.41</u></u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
November 2020

12/16/20

	Nov 20	Budget	Jan - Nov 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,494.33	7,494.33	82,437.67	82,437.67	89,932.00
4021 · Reserve Assessments	0.00	0.00	8,068.00	8,068.00	8,068.00
4060 · Late Charges	106.75	0.00	455.75	0.00	0.00
4120 · Other Income	0.00	0.00	300.00	0.00	0.00
4280 · Interest income	1.53	0.00	49.11	0.00	0.00
4281 · Reserve Interest Income	39.52	0.00	661.76	0.00	0.00
Total Income	<u>7,642.13</u>	<u>7,494.33</u>	<u>91,972.29</u>	<u>90,505.67</u>	<u>98,000.00</u>
Total Income	<u>7,642.13</u>	<u>7,494.33</u>	<u>91,972.29</u>	<u>90,505.67</u>	<u>98,000.00</u>
Gross Profit	7,642.13	7,494.33	91,972.29	90,505.67	98,000.00
Expense					
Administration Management					
8020 · Property Management F...	850.00	850.00	9,350.00	9,350.00	10,200.00
8040 · Postage and Delivery	3.50	33.33	185.75	366.67	400.00
8060 · Copies/Printing/Supplies	84.80	166.67	1,755.48	1,833.33	2,000.00
8080 · Accounting/Auditing	50.00	50.00	550.00	550.00	600.00
8090 · Social Committee	0.00	16.67	0.00	183.33	200.00
8100 · Legal Services	1,968.23	350.00	44,614.27	3,850.00	4,200.00
8120 · Insurance Property/Gen...	428.06	452.50	4,707.08	4,977.50	5,430.00
8241 · Taxes/Dues/Fees	0.00	16.67	220.00	183.33	200.00
8342 · Contingency-bad debt	103.33	103.33	1,136.67	1,136.67	1,240.00
8300 · Security	0.00	41.67	0.00	458.33	500.00
8465 · Annual Corporate Report	0.00	5.17	61.25	56.83	62.00
Total Administration Management	<u>3,487.92</u>	<u>2,086.01</u>	<u>62,580.50</u>	<u>22,945.99</u>	<u>25,032.00</u>
Maintenance					
5040 · General Maintenance	0.00	333.33	2,336.39	3,666.67	4,000.00
Total Maintenance	<u>0.00</u>	<u>333.33</u>	<u>2,336.39</u>	<u>3,666.67</u>	<u>4,000.00</u>
Grounds Maintenance					
6040 · Contracted Lawn Service	4,175.00	4,333.33	45,925.00	47,666.67	52,000.00
6080 · Landscape Misc / Mulch	145.00	350.00	595.00	3,850.00	4,200.00
6085 · Berm / Entry Maintenance	0.00	66.67	0.00	733.33	800.00
6119 · Irrigation Repairs	0.00	25.00	370.00	275.00	300.00
6230 · Walkover/Trail Mainten...	0.00	166.67	0.00	1,833.33	2,000.00
6240 · Pest Control	0.00	25.00	0.00	275.00	300.00
Total Grounds Maintenance	<u>4,320.00</u>	<u>4,966.67</u>	<u>46,890.00</u>	<u>54,633.33</u>	<u>59,600.00</u>
Utilities					
7900 · Electric	121.00	66.67	1,392.00	733.33	800.00
7930 · Trash Removal	40.38	41.67	443.42	458.33	500.00
Total Utilities	<u>161.38</u>	<u>108.34</u>	<u>1,835.42</u>	<u>1,191.66</u>	<u>1,300.00</u>
Total Expense	<u>7,969.30</u>	<u>7,494.35</u>	<u>113,642.31</u>	<u>82,437.65</u>	<u>89,932.00</u>
Net Ordinary Income	(327.17)	(0.02)	(21,670.02)	8,068.02	8,068.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	39.52	0.00	661.76	0.00	0.00
9100 · Reserve allocation	0.00	0.00	8,068.00	8,068.00	8,068.00
Total Other Expense	<u>39.52</u>	<u>0.00</u>	<u>8,729.76</u>	<u>8,068.00</u>	<u>8,068.00</u>
Net Other Income	(39.52)	0.00	(8,729.76)	(8,068.00)	(8,068.00)
Net Income	<u>(366.69)</u>	<u>(0.02)</u>	<u>(30,399.78)</u>	<u>0.02</u>	<u>0.00</u>

For Association Members Only